

BILL SUMMARY
1st Extraordinary Session of the 56th Legislature

Bill No.:	SB46X
Version:	Introduced
Request Number:	55X
Author:	Sen. Daniels
Date:	9/27/2017
Impact:	Please see previous summary of this measure

Research Analysis

SB46X, as introduced, sunsets the Oklahoma Affordable Housing Tax Credit Program effective July 1, 2018. Qualified projects must be placed in service by and approved by the Oklahoma Housing Finance Agency prior to the sunset date to qualify for the tax credit program.

The affordable housing tax credit is an income tax credit that provides a matching state credit equal to the amount of the federal low-income housing tax credit for qualified projects. The program has \$4 million cap per allocation year.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.